



**APPLICATION FOR EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 29 March 2019 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time (the “**Extension**”) to convene the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2018 (“**FY2018**”), and to issue its annual report in connection therewith.

Pursuant to Rule 707(1) of the SGX-ST’s Listing Manual, the Company is required to convene its FY2018 AGM by 30 April 2019. Rule 707(2) further provides that the Company must issue its annual report to shareholders and the SGX-ST at least fourteen (14) days before the date of its AGM.

The Company is seeking the Extension as the Group requires more time to prepare and complete its audited financial statements for FY2018 pursuant to the Group’s inaugural adoption of the Singapore Financial Reporting Standards (International). Previously, the Group’s financial statements had been prepared in accordance with the Financial Reporting Standards in Singapore and the related interpretations thereof as issued by the Singapore Accounting Standards Council.

In view of the foregoing, the Company requires more time to prepare its annual report for FY2018 and to convene its FY2018 AGM. The Company believes that the interests of its shareholders are best served by the Extension.

The Company will make further announcements to update its shareholders on the outcome of the application for Extension in due course.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcement(s) by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
29 March 2019